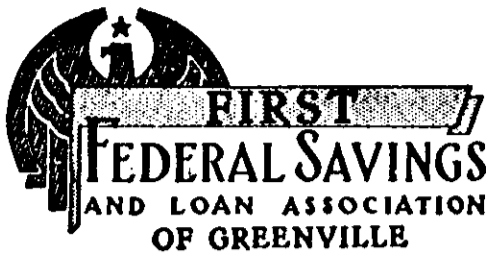


FILED
GREENVILLE CO. S. C.

OCT 26 1 48 PM '77

CONNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF _____

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

James E. Whitaker and Brenda R. Whitaker

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Thirty-Two Thousand and No/100-----(\$ 32,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Fifty- Seven and 48/100-----(\$ 257.48) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

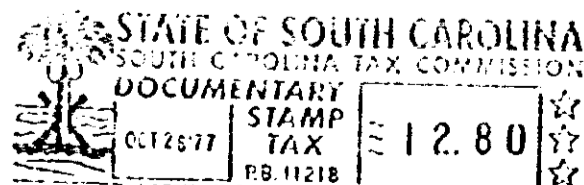
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, O'Neal Township, approximately three miles northwest from the City of Greer, lying on the southern side of Valley Creek Drive, being shown and designated as Lot No. 40, and the major portion of Lot No. 41 on a plat of Valleyhaven Acres, Section IV, property of W. Dennis Smith, prepared by John A. Simmons, RLS, dated July 15, 1960, recorded in the R. M. C. Office for Greenville County in Plat Book MM, Page 167, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the southern side of Valley Creek Drive at the joint front corner of Lots 39 and 40 as shown on the aforementioned plat and running thence with the southern side of said Valley Creek Drive, S. 68-0 W. 165 feet to an iron pin; thence S. 0-25 W. 249.2 feet to an iron pin on or near a creek; thence with the creek as the line (the traverse lines thereof being N. 60-20 E. 195.3 feet and N. 74-40 E. 63.4 feet) to an iron pin at the joint rear corner of Lots 39 and 40; thence with the common line of said lots N. 22-00 W. 209.6 feet to an iron pin on the southern side of Valley Creek Drive, the point of beginning.

This is the same property as that conveyed to the Mortgagor by deed of Jimmy S. Bellamy and Julia N. Bellamy dated August 18, 1972, and recorded in the R. M. C. Office for Greenville County in Deed Book 952 at Page 343 on August 18, 1972.

The mailing address of the Mortgagee herein is P. O. Drawer 408, Greenville, South Carolina 29602.



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